

Annex III - DEPOSIT GUARANTEE SCHEME

General Information on the Luxembourg deposit guarantee system (the “Deposit Guarantee Scheme”)

Deposits with the Bank are protected by :	<i>Fonds de garantie des dépôts Luxembourg (FGDL)</i> (1)
Limit of protection:	EUR 100,000 per depositor per credit institution (2)
If you have more deposits at the same credit institution:	All your deposits with the Bank are ‘aggregated’ and the total is subject to the limit of EUR 100,000 (2)
If you have a joint account with other person(s):	The limit of EUR 100,000 applies to each depositor separately (3)
Reimbursement period in case of credit institution’s failure:	Seven working days (4)
Currency of reimbursement:	Euro
Contact :	Fonds de garantie des dépôts Luxembourg (FGDL) 283, route d’Arlon L-1150 Luxembourg Mailing address : L-2860 Luxembourg Phone : (+352) 26 25 1-1 Fax : (+352) 26 25 1-2601 E-mail : info@fgdl.lu
More information :	Please refer to FGDL website: http://www.fgdl.lu/

(1) Scheme responsible for the protection of your deposit

(2) General limit of protection

If a deposit is unavailable because the Bank is unable to meet its financial obligations, depositors are repaid by the FGDL. This repayment covers at maximum EUR 100,000 per credit institution. This means that all deposits with the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000.

Account Holder’s liabilities towards the Bank are taken into account when calculating the repayable amount.

In cases referred to in article 171, section 2 of the Law of 18 December 2015 on default by credit institutions and certain investment companies, deposits are guaranteed beyond EUR 100,000, in which case they are guaranteed up to EUR 2,500,000. More information is available under <http://www.fgdl.lu/>.

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100,000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000.

(4) Reimbursement

The competent Deposit Guarantee Scheme is:

Fonds de garantie des dépôts Luxembourg (FGDL)

Head office address: 283, route d’Arlon, L-1150 Luxembourg

Mailing address : L-2860 Luxembourg

Phone : (+352) 26 25 1-1

Fax : (+352) 26 25 1-2601

E-mail : info@fgdl.lu

It will repay your deposits up to EUR 100,000 within seven working days.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fgdl.lu/>.

Other important information

In general, all depositors both individual and corporate are covered by Deposit Guarantee Schemes.

Exceptions for certain deposits are indicated on the website of the FGDL. In addition, the Bank will inform you on request whether certain products are covered or not. If deposits are covered, the Bank will also confirm this on the account statement.