

MIFID II: TOP 5 EXECUTION VENUES

GENERAL INFORMATION

Based on MIFID II legislation, European investment firms are required to publish information on how they execute client orders. In line with this requirement, East-West united Bank S.A. (EWUB) provides the attached information to enable the clients to identify the top five execution venues in terms of trading volumes where EWUB Global Markets executed client orders during 2018. The information is published per class of financial instruments.

Preamble to the disclosure of executions venues, please note the following assertions:

- EWUB does not execute orders directly with the clients, only transmits them for execution to other investment firms.
- There were no Securities Financing Transaction (SFTs) for clients in 2020.
- There were no Derivatives deals for clients in 2020.

Below is the information about the Top 5 Execution Venues in terms of trading volumes per class of financial instruments the bank traded with executing client orders in 2020 for retail and professional clients:

RETAIL CLIENTS

ASSET CLASS	BONDS
START DATE	2020-01-01
END DATE	2020-12-31
Notification if <1 average trade per business day in previous year	Yes

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	40.27	47.70	46.99	53.01	0.00
BCP SECURITIES EUROPE LLC, LEI=9598002N44FY4MZFPQ62	16.67	15.52	92.59	7.41	59.26
VTB CAPITAL PLC, LEI=74OG4PIVJ3TT4O5NSN12	15.08	2.87	60.00	40.00	0.00
PUBLIC JOINT STOCK COMPANY MTS BANK, LEI=2534005803A5MMD61T78	11.61	2.87	100.00	0.00	0.00
SBERBANK CIB UK LIMITED, LEI=549300BKWHXYEXPV0328	5.61	1.72	66.67	33.33	0.00

ASSET CLASS **SHARES**
 START DATE **2020-01-01**
 END DATE **2020-12-31**
 Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
INTERACTIVE BROKERS UK LTD., LEI=549300GVM9BQWJXPI223	50.05	82.14	5.80	94.20	0.00
SBERBANK OF RUSSIA OJSC, LEI=549300WE6TAF5EEWQS81	34.77	0.60	100.00	0.00	0.00
PUBLIC JOINT STOCK COMPANY MTS BANK, LEI=2534005803A5MMD61T78	9.04	2.98	0.00	100.00	0.00
HPC S.A., LEI=969500AMLHB21RACL168	4.17	11.31	10.53	89.47	0.00
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	1.97	2.98	80.00	20.00	0.00

ASSET CLASS **EXCHANGE-TRADED FUND (ETFs)**
 START DATE **2020-01-01**
 END DATE **2020-12-31**
 Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
INTERACTIVE BROKERS UK LTD., LEI=549300GVM9BQWJXPI223	54.94	65.10	1.60	98.40	0.00
HPC S.A., LEI=969500AMLHB21RACL168	45.06	34.90	2.99	97.01	0.00

ASSET CLASS **Non-ETF (INVESTMENT FUNDS)**
 START DATE **2020-01-01**
 END DATE **2020-12-31**
 Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	100.00	100.00	0.00	100.00	0.00

ASSET CLASS **STRUCTURED PRODUCTS**
 START DATE **2020-01-01**
 END DATE **2020-12-31**
 Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	100.00	100.00	42.86	57.14	0.00

PROFESSIONAL CLIENTS

ASSET CLASS **BONDS**
 START DATE **2020-01-01**
 END DATE **2020-12-31**
 Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	50.71	43.24	37.50	62.50	0.00
JP MORGAN SECURITIES PLC, LEI=K6Q0W1PS1L1O4IQL9C32	27.44	24.32	0.00	100.00	0.00
BCP SECURITIES EUROPE LLC, LEI=9598002N44FY4MZFPQ62	14.93	5.41	100.00	0.00	0.00
PUBLIC JOINT STOCK COMPANY MTS BANK, LEI=2534005803A5MMD61T78	3.64	21.62	12.50	87.50	0.00
VTB CAPITAL PLC, LEI=74OG4PIVJ3TT4O5NSN12	3.28	5.41	0.00	100.00	0.00

ASSET CLASS **SHARES**
 START DATE **2020-01-01**
 END DATE **2020-12-31**

Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
INTERACTIVE BROKERS UK LTD., LEI=549300GVM9BQWJXPI223	35.79	67.69	13.64	86.36	0.00
SBERBANK OF RUSSIA OJSC, LEI=549300WE6TAF5EEWQS81	31.34	10.77	100.00	0.00	0.00
HPC S.A., LEI=969500AMLHB21RACL168	17.33	9.23	16.67	83.33	0.00
PUBLIC JOINT STOCK COMPANY MTS BANK, LEI=2534005803A5MMD61T78	15.54	12.31	0.00	100.00	0.00

ASSET CLASS **EXCHANGE-TRADED FUND (ETFs)**
 START DATE **2020-01-01**
 END DATE **2020-12-31**

Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
INTERACTIVE BROKERS UK LTD., LEI=549300GVM9BQWJXPI223	92.51	60.00	26.67	73.33	0.00
HPC S.A., LEI=969500AMLHB21RACL168	5.03	22.00	0.00	100.00	0.00
PUBLIC JOINT STOCK COMPANY MTS BANK, LEI=2534005803A5MMD61T78	2.69	16.00	100.00	0.00	0.00
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	0.14	2.00	0.00	100.00	0.00

ASSET CLASS **STRUCTURED PRODUCTS**
 START DATE **2020-01-01**
 END DATE **2020-12-31**

Notification if <1 average trade per business day in previous year **Yes**

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	100.00	100.00	100.00	0.00	0.00

ASSET CLASS	Non-ETF (INVESTMENT FUNDS)
START DATE	2020-01-01
END DATE	2020-12-31
Notification if <1 average trade per business day in previous year	Yes

Top five execution venues ranked in terms of trading volumes	Proportion of volume traded as percentage of total in that class, %	Proportion of order executed as percentage of total in that class, %	Percentage of passive orders, %	Percentage of aggressive orders, %	Percentage of directed orders, %
BANQUE INTERNATIONALE A LUXEMBOURG, LEI=9CZ7TVMR36CYD5TZBS50	100.00	100.00	0.00	100.00	0.00